



## Office of Foreign Assets Control

### 31 CFR Part 587

## Publication of Russian Harmful Foreign Activities Sanctions Regulations Web

### General License 28A

**AGENCY:** Office of Foreign Assets Control, Treasury.

**ACTION:** Publication of a Web General License.

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**SUMMARY:** The Department of the Treasury's Office of Foreign Assets Control (OFAC) is publishing one general license (GL) issued pursuant to the Russian Harmful Foreign Activities Sanctions Regulations: GL 28A, which was previously made available on OFAC's website.

**DATES:** GL 28A was issued on October 17, 2022. See SUPPLEMENTARY INFORMATION for additional relevant dates.

**FOR FURTHER INFORMATION CONTACT:** OFAC: Assistant Director for Licensing, 202-622-2480; Assistant Director for Regulatory Affairs, 202-622-4855; or Assistant Director for Sanctions Compliance & Evaluation, 202-622-2490.

### SUPPLEMENTARY INFORMATION:

#### Electronic Availability

This document and additional information concerning OFAC are available on OFAC's website: [www.treas.gov/ofac](https://www.treas.gov/ofac).

#### Background

On October 17, 2022, OFAC issued GL 28A to authorize certain transactions otherwise prohibited by the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587. GL 28A was made available on OFAC's website ([www.treas.gov/ofac](https://www.treas.gov/ofac)) when it was issued. The text of GL 28A is provided below.

## **OFFICE OF FOREIGN ASSETS CONTROL**

### **Russian Harmful Foreign Activities Sanctions Regulations 31 CFR part 587**

#### **GENERAL LICENSE NO. 28A**

##### **Authorizing Certain Transactions Involving Public Joint Stock Company Transkapitalbank and Afghanistan**

(a) Except as provided in paragraph (c) of this general license, all transactions involving Public Joint Stock Company Transkapitalbank (TKB), or any entity in which TKB owns, directly or indirectly, a 50 percent or greater interest, that are ultimately destined for or originating from Afghanistan and prohibited by Executive Order (E.O.) 14024 are authorized through 12:01 a.m. eastern standard time, January 18, 2023.

(b) Except as provided in paragraph (c) of this general license, U.S. financial institutions are authorized to operate correspondent accounts on behalf of TKB, or any entity in which TKB owns, directly or indirectly, a 50 percent or greater interest, provided such accounts are used solely to effect transactions authorized in paragraph (a) of this general license.

(c) This general license does not authorize:

(1) Any transactions prohibited by Directive 2 under E.O. 14024, *Prohibitions Related to Correspondent or Payable-Through Accounts and Processing of Transactions Involving Certain Foreign Financial Institutions*;

(2) Any transactions prohibited by Directive 4 under E.O. 14024, *Prohibitions Related to Transactions Involving the Central Bank of the Russian Federation, the National Wealth Fund of the Russian Federation, and the Ministry of Finance of the Russian Federation*; or

(3) Any transactions otherwise prohibited by the Russian Harmful Foreign Activities Sanctions Regulations, 31 CFR part 587 (RuHSR), including involving any

person blocked pursuant to the RuHSR other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.

(d) Effective October 17, 2022, General License No. 28, dated April 20, 2022, is replaced and superseded in its entirety by this General License No. 28A.

Andrea M. Gacki  
Director  
Office of Foreign Assets Control

Dated: October 17, 2022

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**Andrea M. Gacki,**  
*Director, Office of Foreign Assets Control.*

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